

Table 2 Data obtained from the three sea cucumber ponds

	Pond 1	Pond 2	Pond 3	Experimental data
Size	4 ha	2.2 ha	1.2 ha	3 ha (assumed data)
Capital and infrastructure costs	Actual data	Actual data	Actual data	Assumed data
Depreciation rate (i.e. useful life)	5 years for 50% plant and equipment	5 years for 50% plant and equipment	5 years for 50% plant and equipment	5 years for 50% plant and equipment
Salvage value	0	0	0	0
Construction phase	Actual data	Actual data	Actual data	2 months
Land value	Actual data	Actual data	Actual data	Actual data
Output	Year1y-2, 75%	Year1y-2, 75%	Year1y-2, 75%	Year1y-2, 75%
Sale price	Actual data	Actual data	Actual data	To be forecasted
Feed costs	0	0	0	0
Labor cost	Actual data	Actual data	Actual data	To be forecasted
Electricity cost	Actual data	Actual data	Actual data	To be forecasted
Tax rate	Excluded	Excluded	Excluded	Excluded
Capital source	Own funds	Own funds	Own funds	Own funds